

Daily Drilling Report

WELL NAME COELACANTH-1	DATE 28-03-2008
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API #	24 HRS PROG 0.00 (m)	TMD 3,074.00 (m)	TVD 3,073.87 (m)	REPT NO 21
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RIG NAME NO WEST TRITON	FIELD NAME	AUTH TMD	PLANNED DOW 15.92 (days)	DOL 20.33 (days)	DFS / KO 18.46 (days)	WATER DEPTH 90.00 (m)
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SPUD DATE 08-03-2008	Rig Release	WELL SUPERVISOR ADA SUPERVISOR / B.OPENSHAW/R.ROUSSOUW	OIM MICHAEL BARRY	PBTMD
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REGION AUSTRALIA	DISTRICT OFFSHORE	STATE / PROV VICTORIA	RIG PHONE NO	RIG FAX NO
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AFE # 1008E50	AFE COSTS	DAILY COSTS	CUMULATIVE COSTS
DESCRIPTION:	DHC: 12,691,688 DCC: CWC: Others: TOTAL: 12,691,688	DHC: 600,388 DCC: CWC: Others: TOTAL: 600,388	DHC: 14,939,112 DCC: CWC: Others: TOTAL: 14,939,112

DEFAULT DATUM / ELEVATION ROTARY TABLE / 38.00 (m)	LAST SAFETY MEETING	BLOCK Vic-P45	FORMATION	BHA HRS OF SERVICE
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LAST SURVEY	LAST CSG SHOE TEST (EMW)	LAST CASING	NEXT CASING
MD 2,967.93 (m) INC 0.68° AZM 143.30°	1.80 (sg)	244.000 mm @ 902.0 m	

CURRENT OPERATIONS: Waiting on second boat to commence rig move

24 HR SUMMARY: Lock in conductor deck, lay down staircase, prepare and skid in cantlever deck, pin same. Proceed with seafastening and housekeeping. Prepare and jack down rig to 1m air gap, connect boats. Valkyrie lost one engine - release both boats, send Valkyrie in.

24 HR FORECAST: Waiting on second boat to commence rig move. General maintenance, repairs and preparation for next well.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	4:00	4.00	R-MOB-DEM OB	DEMOB	PP		Skid in cantlever
4:00	12:00	8.00	R-MOB-DEM OB	DEMOB	PP		Continue with sea fastening and prepare rig for jacking and towing. At 00.30 hrs Pacific Valkyrie developed engine problem while transferring drill water to rig and was unable to hold position. Had to stand off and troubleshoot problem
12:00	13:00	1.00	R-MOB-DEM OB	DEMOB	PP		Hold JSA, prepare to jack down rig.
13:00	14:00	1.00	R-MOB-DEM OB	DEMOB	PP		Jack rig down to 1m air gap. Connect tug boats Pacific Battler and Pacific Valkyrie
14:00	16:00	2.00	R-MOB-DEM OB	DEMOB	PN	SO	Valkyrie down to one engine - unable to commence with rig tow. Release both boats
16:00	0:00	8.00	R-MOB-DEM OB	DEMOB	PN	SO	Waiting on second boat to commence tow to new location. Pacific Valkyrie steaming for shore base to undergo repairs

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 (IN PROGRESS) Waiting on second boat to commence rig move. Perform general maintenance, prepare Dril-Quip wellhead and first 20" CSG jnt for next well - rack back in derrick. Perform rig maintenance including service of top-drive.

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
TOTAL MARINE CATERING	9		FUGRO	2	
BHI	4		HALIBURTON	2	
SEA DRILL	12		TAMBORITHA	2	
ADA	4		DRIL-QUIP	2	
SEA DRILL SERVICES	44				

TOTAL PERSONNEL ON BOARD: 81

SUPPORT CRAFT

TYPE	REMARKS

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MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		23	BENTONITE	MT		41
CEMENT	MT		85	FUEL OIL	m3		111
WATER, POTABLE	MT	29	124	WATER, DRILLING	MT		230

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	1.50/ /5	//	/	/350.00	

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
EZ MUD	25.00 kg			19.00
STEELSEAL FINE	25.00 kg			60.00
BARABLOK	50.00 lbs			80.00
CLAYSEAL PLUS	216.00 kg			7.00
KWIKSEAL (F)	40.00 lbs			38.00
BARA-DEFOAM WS300	5.00 gal			2.00
EZ SPOT	55.00 gal			8.00
CITRIC ACID	25.00 kg			37.00
BARITE (bulk)	1,000.00 kg			22.20
CIRCAL 60/16	1,200.00 kg			-8.00
NEW DRIL HT PLUS	50.00 lbs			90.00
POTASH - POT. CHLORIDE - KCl	1.00 MT			-10.00
BAROFIBRE (FINE)	25.00 lbs			50.00
GUAR GUM	25.00 kg			40.00
CIRCAL 60/16 (BAKER HUGHES)	25.00 kg			83.00
NO-SULF	17.00 kg			48.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg			34.00
ALDACIDE G	25.00 l			1.00
CIRCAL Y	1,200.00 kg			8.00
BENTONITE	1,000.00 kg			41.50
BARAZAN D PLUS	25.00 kg			49.00
CALCIUM CHLORIDE 74-77%	25.00 kg			86.00
LIME	20.00 kg			41.00
CAUSTIC SODA - NaOH	25.00 kg			90.00
POTASSIUM HYDROXIDE	25.00 kg			70.00
PAC L	25.00 kg			75.00
POTASH - POT. CHLORIDE - KCl	1,000.00 kg			10.00
CIRCAL 60/16	25.00 sks			-21.00
OMYACARB 5	25.00 kg			48.00
SODIUM BICARBONATE - NaHCO3	25.00 kg			35.00